

S.S SURANA & COMPANY

Chartered Accountants

• E-285, Lal Kothi Scheme,
Jaipur-302015 (Rajasthan)
☎ Telefax: +91 141 2741946 | +91 9829227946
✉ prahaladgupta@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (as amended)

To
The Board of Directors,
Ranjan Polysters Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Ranjan Polysters Limited ("the Company")**, for the quarter ended on 30th September, 2023 and the year to date Results for the period 1st April, 2023 to 30th September, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of The Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The comparative standalone financial information of the company for the corresponding quarter and period ended 30th September 2022 and for the quarter ended 30th June 2023, included in these standalone financial results were reviewed by predecessor auditor and standalone financial statements of the company for the year ended 31st March 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information/ financial statements on 11.11.2022, 11.08.2023 and 30.05.2023 respectively.

For S.S. SURANA & CO.

Chartered Accountants

Firm Registration No. 001079C

Prahalad



Prahalad Gupta
(Partner)

M. No.: 074458

Place: Bhilwara

Date: 08.11.2023

UDIN: 2307445886VWPI2374

RANJAN POLYSTERS LIMITED

Regd. Office : 11-12TH. K.M., STONE, CHITTORGARH ROAD, GUWARDI, BHILWARA-311001, RAJASTHAN

CIN: L24302RJ1990PLC005560

Website: www.ranjanpolysters.com, Email: ranjanpoly@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
(Rs. in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from operations	2,268.22	2,425.75	2,036.66	4,693.97	4,062.47	8,409.33
	b) Other Income	3.98	2.07	3.92	6.05	7.75	24.32
	Total Income	2,272.20	2,427.82	2,040.58	4,700.02	4,070.22	8,433.65
II	Expenses						
	a) Cost of Materials Consumed	598.03	665.67	654.05	1,263.70	1,237.85	2,513.53
	b) Purchases of stock -in-trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, Work-In-Progress and Stock in Trade	(36.71)	23.74	(55.62)	(12.97)	(60.77)	(159.30)
	d) Employee benefits expense	422.79	418.59	347.19	841.38	708.76	1,491.35
	e) Finance costs	43.51	40.52	29.83	84.03	62.74	139.43
	f) Depreciation and amortisation expense	56.35	55.05	40.23	111.40	75.05	163.71
	g) Other Expenses						
	Manufacturing Expenses	954.78	971.04	907.60	1,925.82	1,793.43	3,658.53
	Administrative & Selling Expenses	61.68	69.83	42.59	131.51	108.15	227.47
	Total Expenses	2,100.43	2,244.44	1,965.87	4,344.87	3,925.21	8,034.72
III	Profit/ (Loss) before Exceptional items & Tax (I-II)	171.77	183.38	74.71	355.15	145.01	398.93
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	171.77	183.38	74.71	355.15	145.01	398.93
VI	Tax expense						
	a) Current Tax	33.61	58.56	5.20	92.17	22.62	71.91
	b) Earlier Year Tax	(0.22)	-	-	(0.22)	-	(2.29)
	c) Deferred Tax	2.56	0.07	18.10	2.63	27.36	45.12
	Total Tax Expense	35.95	58.63	23.30	94.58	49.98	114.74
VII	Net Profit/(Loss) after tax (V-VI)	135.82	124.75	51.41	260.57	95.03	284.19



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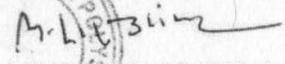
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
VIII	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(0.83)	(0.82)	(0.33)	(1.65)	(0.66)	(3.29)
	b) (i) Items that will be reclassified to profit or loss (net of tax)		-				-
	Total Other Comprehensive Income	(0.83)	(0.82)	(0.33)	(1.65)	(0.66)	(3.29)
IX	Total Comprehensive Income for the period (VII+VIII)	134.99	123.93	51.08	258.92	94.37	280.90
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09	300.09
XI	Other Equity excluding Revaluation Reserves						1,051.97
XII	Earning per Share (Basic/Diluted) in INR						
	a) Basic	4.52	4.16	1.72	8.68	3.17	9.47
	b) Diluted	4.52	4.16	1.72	8.68	3.17	9.47

Note :

- 1 These Standalone unaudited Financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
- 2 The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 08th November, 2023 at Bhilwara. The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended 30th September, 2023.
- 3 The Company's business activities falls within a single business segment(Textiles), in terms of Indian Accounting Standard - 108 'Operating Segments' and hence no additional disclosures are being furnished.
- 4 Previous period figures have been regrouped/re-arranged, wherever considered necessary.

Place : Bhilwara
Dated : 08/11/2023



By order of the Board
RANJAN POLYSTERS LIMITED

MOHIT KUMAR BHIMSARIA
 Director
 DIN : 00389098

RANJAN POLYSTERS LIMITED

Regd. Office : 11-12TH, K.M., STONE, CHITTORGARH ROAD, GUMWADI, BHILWARA-311001, RAJASTHAN

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STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

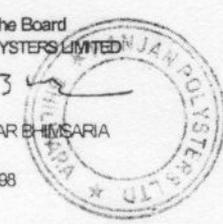
S.No.	Particulars	(Rs. in Lakhs)	
		As at September 30, 2023 (Un-Audited)	As at March 31, 2023 (Audited)
A ASSETS			
1 Non-Current Assets			
a.	Property, Plant and Equipment	1914.74	1909.73
b.	Capital Work in Progress	-	-
c.	Right of Use Assets	0.52	0.52
d. Financial Assets			
(i)	Investments	-	-
(ii)	Loans	-	-
(iii)	Others Financial Assets	61.43	56.67
e.	Non Current Tax Assets	-	-
f.	Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS		1976.69	1999.92
2 Current Assets			
a.	Inventories	636.22	538.79
b. Financial Assets			
(i)	Trade receivables	1526.93	1281.97
(ii)	Cash and cash equivalents	0.42	0.57
(iii)	Bank balance other than (ii) above	-	-
(iv)	Others Current Financial Assets	12.19	9.42
c.	Current Tax Assets (net)	34.38	22.12
d.	Other Current Assets	292.04	298.36
TOTAL CURRENT ASSETS		2504.18	2151.23
TOTAL ASSETS		4480.87	4151.15
B EQUITY AND LIABILITIES			
1 Equity			
a.	Equity Share Capital	300.09	300.09
b.	Other Equity	1307.43	1051.97
TOTAL EQUITY		1607.52	1352.06
2 Liabilities			
Non Current Liabilities			
a. Financial Liabilities			
(i)	Borrowings	1413.43	1407.90
(ii)	Lease Liabilities	0.00	0.00
b.	Provisions	95.48	100.23
c.	Deferred Tax Liabilities (Net)	140.45	138.46
TOTAL NON-CURRENT LIABILITIES		1649.36	1646.59
Current Liabilities			
a. Financial liabilities			
(i)	Borrowings	359.20	338.29
(ii) Lease Liabilities			
(iii)	Trade payables/Lease Liabilities	-	-
	-total outstanding dues of micro enterprises and small enterprises	169.45	96.86
	-total outstanding dues of creditors other than micro enterprises and small enterprises	462.92	515.79
(iv)	Other financial liabilities	208.05	180.98
b.	Other Current liabilities	13.83	8.79
c.	Provisions	11.54	11.79
TOTAL CURRENT LIABILITIES		1223.99	1152.60
TOTAL EQUITY AND LIABILITIES		4480.87	4151.15

By order of the Board
RANJAN POLYSTERS LIMITED

MOHIT KUMAR BHIMSARIA

Director
DIN: 00389098

Place : Bhilwara
Dated : 08/11/2023



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STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2023

Particulars	(Rs. in Lakhs)	
	Half Year ended 30.09.2023 Unaudited	Half Year ended 30.09.2022 Unaudited
A. Cash flow from operating activities		
Net Profit before tax	355.15	145.01
<i>Adjustments for:</i>		
Depreciation and amortisation expense	111.40	75.05
Loss/ (Profit) on sale of Property, Plant and equipment	-	2.24
Finance costs	84.03	62.74
Deferred revenue income	(3.48)	(3.99)
Interest income	(1.33)	(1.34)
Remeasurement of employee benefits	(2.28)	(0.92)
Sub Total	188.34	133.78
Operating profit before working capital changes	543.49	278.79
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(97.43)	(40.61)
Trade receivables	(246.96)	(182.22)
Other non current Financial Assets	(1.76)	(5.12)
Other non-current assets	-	(11.89)
Other current financial assets	(2.77)	(4.74)
Other Bank Balances	-	(0.31)
Other current assets	6.32	(62.81)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	18.72	298.91
Short term borrowings	20.91	13.80
Provisions	(5.00)	5.03
Other Current Financial liabilities	27.07	28.55
Lease Liabilities	-	-
Other Current liabilities	5.04	4.72
	(275.86)	43.31
Cash generated from operations	267.63	322.10
Net income tax (paid) / refund	(104.20)	(47.68)
Net cash flow from / (used in) operating activities (A)	163.43	274.42
B. Cash flow from investing activities		
Capital expenditure on property, plant & equipment including capital work in progress	(86.41)	(365.79)
Sale/ Transfer of property, plant & equipment	-	1.50
Interest Income	1.33	1.34
Net cash flow from / (used in) investing activities (B)	(85.08)	(362.95)
C. Cash flow from financing activities		
Proceeds/(repayment) from long-term borrowings	5.53	150.10
Finance cost	(84.03)	(62.74)
Net cash flow from / (used in) financing activities (C)	(78.50)	87.36
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(0.15)	(1.17)
Cash and cash equivalents-Opening Balance	0.57	1.35
Cash and cash equivalents-Closing Balance	0.42	0.18

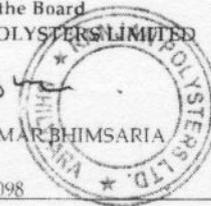
Place : Bhilwara
Dated : 08/11/2023



By order of the Board
RANJAN POLYSTERS LIMITED

Mohit Kumar Bhimsaria
DIRECTOR

DIN : 00389098



- Plant & Regd, Office : 11-12 K.M. Stone, Chittorgarh Road,
Village : Guwardi, Distt- Bhilwara - 311001 (Raj.) India
Telephone: +91 1482 297132, Mobile : +91 94686-05093
E-mail : ranjanpolyester@gmail.com, ranjanpoly@gmail.com



RANJAN
POLYESTERS LIMITED

DATE: 8.11.2023

ONLINE SUBMISSION

The General Manager-Listing Department
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

Symbol: RANJANPOLY

Subject: Declaration of Non-Applicability of Statement (for Deviation or Variations) under Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that the said Deviations or variations statement is not applicable to the company. The Company has not raised any fund by the means of Public Issue, Rights Issue, Preferential Issue etc. for the quarter ended on 30th September, 2023. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge. You are requested to take above information on records.

Thanking you,
Yours Faithfully

For Ranjan Polysters Limited

Chitra Naraniwal
Company Secretary
M.No. A44750
Enc: a/a

