

UMMED JAIN & CO.  
CHARTERED ACCOUNTANTS

R-12, Yudhisther Marg,  
C-Scheme, Jaipur-302015  
Ph.: 0141-4019598, Mobile :9414050966  
Email: ujc1981@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To,  
The Board of Directors of  
**RANJAN POLYSTERS LIMITED**

Report on Audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone financial results of **Ranjan Polysters Limited** (the "company"), for the quarter ended and year ended March 31, 2023 (the "statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- give a true and fair view in conformity with the applicable Indian accounting standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of annual financial statements. The Board of Directors of the company are responsible for preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian accounting standards (Ind AS) prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financials statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the financial result for the quarter ended 31st March, 2023 and quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the end of third quarter of respective financial year which were subjected to a limited review by us.

For Umed Jain & Co.

Chartered Accountants

FRN 119250W



*(Signature)*  
(CA Akhil Jain)  
Partner

M.No. 137970

UDIN - 23137970BGWQDZ7545

Date: 30.05.2023

Place: BHILWARA

**RANJAN POLYSTERS LIMITED**

Regd. Office : 11-12TH, K.M., STONE, CHITTORGARH ROAD, GUWARDI, BHILWARA-311001, RAJASTHAN

CIN: L24302RJ1990PLC005560

Website: [www.ranjanpolysters.com](http://www.ranjanpolysters.com), Email: [ranjanpoly@gmail.com](mailto:ranjanpoly@gmail.com)

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023**

		(Rs. in Lakhs)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-audited	Audited	Audited	Audited
I	<b>Income</b>					
	a) Revenue from operation	2,245.34	2,101.52	1,582.02	8,409.33	5,279.10
	b) Other Income	5.30	11.27	1.00	24.32	4.76
	<b>Total Income</b>	<b>2,250.64</b>	<b>2,112.79</b>	<b>1,583.02</b>	<b>8,433.65</b>	<b>5,283.86</b>
II	<b>Expenditure</b>					
	a) Cost of material Consumed	589.79	685.89	387.02	2,513.53	1,275.17
	b) Purchases of stock -in-trade				-	
	c) Change in Inventories of finished goods, work-in- progress and stock-in-trade	(44.96)	(53.57)	31.55	(159.30)	91.30
	e) Employees' benefits expenses	399.21	383.38	326.01	1,491.35	1,158.17
	f) Finance costs	43.83	32.86	26.26	139.43	98.21
	g) Depreciation and amortisation expense	38.87	49.79	30.13	163.71	126.36
	h) Other Expenses				-	
	Manufacturing Expenses	981.07	884.03	681.15	3,658.53	2,239.09
	Administrative & Selling Expenses	66.43	52.89	60.00	227.47	202.08
	<b>Total Expenses</b>	<b>2,074.24</b>	<b>2,035.27</b>	<b>1,542.12</b>	<b>8,034.72</b>	<b>5,190.38</b>
III	<b>Profit/ (Loss) before Exceptional items &amp; Tax (I-II)</b>	<b>176.40</b>	<b>77.52</b>	<b>40.90</b>	<b>398.93</b>	<b>93.48</b>
IV	Exceptional Items					
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>176.40</b>	<b>77.52</b>	<b>40.90</b>	<b>398.93</b>	<b>93.48</b>
VI	<b>Tax expenses</b>					
	a) Current Tax	37.20	12.09	12.56	71.91	27.84
	b) Earlier Tax	-	(2.29)	-	(2.29)	3.92
	c) Deferred Tax	6.68	11.08	(0.86)	45.12	8.15
	<b>Total Tax Expenses</b>	<b>43.88</b>	<b>20.88</b>	<b>11.70</b>	<b>114.74</b>	<b>39.91</b>
VII	<b>Net Profit/( Loss) after tax (V-VI)</b>	<b>132.52</b>	<b>56.64</b>	<b>29.20</b>	<b>284.19</b>	<b>53.57</b>
VIII	<b>Other Comprehensive Income</b>					
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(2.29)	(0.34)	(5.71)	(3.29)	(1.33)
	b) (ii) Items that will be reclassified to profit or loss (net of tax)					
	<b>Total Other Comprehensive Income</b>	<b>(2.29)</b>	<b>(0.34)</b>	<b>(5.71)</b>	<b>(3.29)</b>	<b>(1.33)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>130.23</b>	<b>56.30</b>	<b>23.49</b>	<b>280.90</b>	<b>52.24</b>
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09
XI	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year				1,051.97	779.03
XII	Earning per Share (Basic/Diluted) in INR					
	a) Basic	4.41	1.89	0.97	9.47	1.79
	b) Diluted	4.41	1.89	0.97	9.47	1.79

**Note :**

- The Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2023 have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Amendment Rules, 2016
- The above Financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 30.05.2023 at Bhilwara
- The figures for the quarter ended 31st March, 2023 and quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figure upto the end of third quarter of respective financial year which were subjected to limited review.
- The company's business activities constitute a single operating segment (textiles), in terms of Indian Accounting Standard - 108
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform with the current period.
- Investors can view the audited financial results of the company for the year ended 31st March, 2023 on the company's website- [www.ranjanpolysters.com](http://www.ranjanpolysters.com) or on the website of the stock exchange- [www.mse.in](http://www.mse.in)



By order of the Board  
RANJAN POLYSTERS LIMITED



Place : Bhilwara  
Dated : 30.05.2023

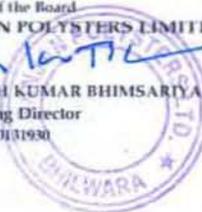
**RANJAN POLYSTERS LIMITED**  
 Office : 11-12TH, K.M., STONE, CHITTORGARH ROAD, GUWARDI, BHILWARA-311001, RAJAS  
 CIN: L24302RJ1990PLC005560  
 Website: www.ranjanpolysters.com, Email: ranjanpoly@gmail.com  
**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rs. in Lakhs)	
	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a. Property, Plant and Equipment	1939.73	1231.70
b. Capital Work in Progress	0.00	15.09
c. Right to use Assets	0.52	0.53
d. Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others Financial Assets	59.67	69.87
e. Income Tax Assets (net)	0.00	98.51
f. Other Non-Current Assets	0.00	66.25
<b>TOTAL NON-CURRENT ASSETS</b>	<b>1999.92</b>	<b>1481.95</b>
<b>Current Assets</b>		
a. Inventories	538.79	386.31
b. Financial Assets		
(i) Trade receivables	1281.97	1014.60
(ii) Cash and cash equivalents	0.57	1.35
(iii) Bank balance other than (ii) above	0.00	31.44
(iv) Others Current Financial Assets	9.42	10.19
c. Current Tax Assets (net)	22.12	20.76
d. Other Current Assets	298.36	166.08
<b>TOTAL CURRENT ASSETS</b>	<b>2151.23</b>	<b>1630.73</b>
<b>TOTAL ASSETS</b>	<b>4151.15</b>	<b>3112.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a. Equity Share Capital	300.09	300.09
b. Other Equity	1051.97	779.03
<b>TOTAL EQUITY</b>	<b>1352.06</b>	<b>1079.12</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a. Financial Liabilities		
(i) Borrowings	1,407.90	977.54
(ii) Other Financial Liabilities	0.00	0.02
b. Provisions (net)	100.23	78.72
c. Deferred Tax Liabilities (Net)	138.46	94.60
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1646.59</b>	<b>1150.88</b>
<b>Current Liabilities</b>		
a. Financial liabilities		
(i) Borrowings	338.29	316.04
(ii) Lease Liabilities		
(i) Trade payables		
total outstanding dues of micro enterprises and small enterprises	96.86	105.95
total outstanding dues of creditors other than micro enterprises and small enterprises	515.79	289.42
(ii) Other financial liabilities	180.98	154.84
b. Other Current liabilities	8.79	8.22
c. Provisions	11.79	8.21
<b>TOTAL CURRENT LIABILITIES</b>	<b>1152.50</b>	<b>882.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4151.15</b>	<b>3112.68</b>

Place : Bhilwara  
 Date : 30.05.2023



By order of the Board  
**RANJAN POLYSTERS LIMITED**  
  
**MAHESH KUMAR BHIMSARIYA**  
 Managing Director  
 DIN : 00131930



**RANJAN POLYSTERS LIMITED**  
CIN: L24302RJ1990PLC005560

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2023**

Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>A. Cash flow from operating activities</b>		
Net Profit before tax	398.94	93.48
Adjustments for:		
Depreciation and amortisation expense	163.71	126.36
(Profit) on sale/compensation of Property, Plant and equipment	2.27	6.37
Finance costs	139.43	98.21
Deferred revenue income	(7.96)	(0.76)
Interest income	(14.81)	(4.00)
Remeasurement of employee benefits (Net)	(4.56)	(1.84)
	278.08	224.34
Operating profit before working capital changes	677.02	317.82
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(152.48)	168.32
Trade receivables	(267.37)	(211.73)
Other non current Financial Assets	10.20	(1.93)
Other non-current assets	66.25	(44.29)
Other current financial assets	0.77	(2.83)
Other Bank Balances	31.44	(1.36)
Other current assets	(132.28)	(114.93)
Income Tax Assets(Net)	97.15	(23.51)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	217.28	(7.70)
Short term borrowings	22.24	19.38
Provisions	25.09	13.37
Other Current Financial liabilities	26.14	14.02
Other Non Current Financial liabilities	(0.02)	
Other Current liabilities	0.57	(3.34)
	(55.02)	(196.53)
Cash generated from operations	622.00	121.29
Net income tax (paid) / refund	(69.61)	(31.76)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>552.39</b>	<b>89.53</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on property, plant & equipment including capital work in progress	(862.43)	(177.59)
Sale/ Transfer of property, plant & equipment	3.52	12.13
Subsidy net of reversal	-	29.96
Interest received	14.81	4.00
	(844.10)	(131.50)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(844.10)</b>	<b>(131.50)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds/(repayment) from long-term borrowings	430.36	141.00
Finance costs	(139.43)	(98.21)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>290.93</b>	<b>42.79</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(0.78)</b>	<b>0.82</b>
Cash and cash equivalents at the beginning of the year	1.35	0.53
Cash and cash equivalents at the end of the year	0.57	1.35
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>		
Cash and cash equivalents as per Balance Sheet	0.57	1.35

1. The Statement of cash flows has been prepared under the Indirect method as set out in Ind AS 7 on Statement of Cash Flows notified under Section 133 of The Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules 2015 (as amended.)

As per our report of even date attached

FOR UMMEED JAIN & CO,  
CHARTERED ACCOUNTANTS  
FRN 119250W

AKHIL JAIN  
Partner  
M.No.137970  
Place : Bhilwara  
Dated : 30/05/2023



*Mahesh Kumar Bhimsariya*  
Mahesh Kumar Bhimsariya  
DIN: 00131990  
(Managing Director)



Plant & Regd, Office : 11-12 K.M. Stone, Chittorgarh Road,  
Village : Guwardi, Distt- Bhilwara - 311001 (Raj.) India  
Telephone: +91 1482 297132, Mobile : +91 94686-05093  
E-mail : ranjanpolyster@gmail.com, ranjanpoly@gmail.com



**RANJAN**  
POLYSTERS LIMITED

**Annexure-A**

Dated: 30th May, 2023

To

The General Manager-Listing Department  
Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 098, India.

Company -Ranjan Polysters Limited  
SYMBOL:- RANJANPOLY

**Sub:Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange  
Board of India (Listing Obligations and Disclosure Requirements) Regulations,  
2015.**

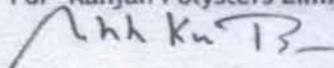
Dear Sir

I, Mahesh Kumar Bhimsariya, Managing Director of Ranjan Polysters Limited (CIN: L24302RJ1990PLC005560) having its Registered Office at 11-12th, K.M. Stone, Chittorgarh Road, Guwardi, Bhilwara, Rajasthan-301001, hereby declare that, the Statutory Auditors of the Company M/s Umed Jain & Co., Jaipur, Chartered Accountants (Firm Registration No. 002330C) has issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2023.

This Declaration is given in compliance to regulation 33(3)(d) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on record.

Thanking You  
Yours Faithfully  
For- Ranjan Polysters Limited

  
Mahesh Kumar Bhimsariya  
Managing Director  
Din- 00131930



Plant & Regd, Office : 11-12 K.M. Stone, Chittorgarh Road,  
Village : Guwardi, Distt- Bhilwara - 311001 (Raj.) India  
Telephone: +91 1482 297132, Mobile : +91 94686-05093  
E-mail : ranjanpolyester@gmail.com, ranjanpoly@gmail.com



**RANJAN**  
POLYESTERS LIMITED

DATE:30.05.2023

ONLINE SUBMISSION

The General Manager-Listing Department  
Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 098, India.

Symbol: RANJANPOLY

Subject: Declaration of Non-Applicability of Statement (for Deviation or Variations)  
under Regulation 32 of the SEBI (Listing Obligations and disclosure  
Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that the said Deviations or variations statement is not applicable to the company. The Company has not raised any fund by the means of Public Issue, Rights Issue, Preferential Issue etc. for the quarter and year ended on 31<sup>st</sup> March, 2023. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge. You are requested to take above information on records.

Thanking you,  
Yours Faithfully

For Ranjan Polysters Limited

Mahesh Kumar Bhimsariya  
Managing Director  
DIN- 00131930

